

Delaware Volunteer Fire Service Revolving Loan Fund
Lending Limits and Repayment Terms

Minimum Loan: \$5,000
Interest Rate: 3% per annum

	Maximum Loan	Maximum Term	Payment
Apparatus (New) Rescue, Pumpers	\$262,500 or 50% (whichever is less)	10 years	\$15,289.51/semi \$30,773.01/annually
Heavy Rescue	\$450,000 or 50% (whichever is less)	10 years	\$26,210.58/semi \$52,753.73/annually
Aerial Tower trucks or Quints	\$600,000 or 50% (whichever is less)	10 years	\$34,947.44/semi \$70,338.30/annually
Light Duty Rescue Brush Trucks	\$90,000 or 50% (whichever is less)	5 years	\$9,759.08/semi \$19,651.91/annually
Apparatus (Used)	\$60,000 or 50% (whichever is less)	5 years	\$6,506.05/semi \$13,101.27/annually
Ambulances	\$90,000 or 75% (whichever is less)	5 years	\$9,759.08/semi \$19,651.91/annually
WaterCraft Rescue	\$45,000 or 50% (whichever is less)	5 years	\$4,879.54/semi \$9,825.96/annual
Rehabilitation	\$35,000 or 50% (whichever is less)	5 years	\$3,795.20/semi \$7,642.41/annually
Equipment	\$50,000 (once per 5-year period)	5 years	\$5,421.71/semi \$10,917.73/annually
Facility	\$200,000 or 50% (whichever is less)	10 years	\$11,649.15/semi \$23,446.10/annually